

15. While making the payment for dishonoured instalment premium, all the premiums due till date of payment as well as within next 15 days shall be paid.
16. **LIC will not be responsible for any dishonour raised by the bank. Any dispute regarding dishonour should be taken up with the Bank.**
17. Fresh NACH mandate form is to be submitted to LIC in case of change in policy conditions which leads to increase in premium and in case of change in Bank A/C.
18. For NACH (monthly) mode no receipt or notices will be dispatched. Premium payment certificate can be obtained through LIC website www.licindia.in after enrolling the policy. For other modes receipts will be sent by ordinary post to the address mentioned in the branch policy master. If receipt is not received due to any reason, premium payment certificate can be obtained from any LIC Branch office or from LIC website.
19. Sometimes due to some technical or other reason premium NACH processing may be delayed by a few days. Kindly ensure the availability of funds for at least 3 days after debit date to avoid dishonours.
20. If any "Bank Orders" are issued by RBI to the bank from where premium is to be debited or the bank is not participating in NACH due to any reason. NACH demand will not be raised by LIC. Customer may have to change bank in such circumstances.
21. If a policy holder desires to discontinue the NACH facility, request should be given to the servicing branch at least 20 days in advance of the debit date for MLY mode policies and 30 days in advance for other modes.

Declaration :

This is to confirm that I am authorizing LIC to debit my account on the due date by the instalment premium against my LIC policy number in the mandate form and to record the maximum debit against this policy to be registered with LIC and my Bank as Instalment premium + 25% rounded to next 100 to take care of future increase in government taxes, levies or cess IF ANY.

Signature/s of the Policy holder/s.
